



October 1, 2015
CoorsTek KK

Japanese and American Firm Combine to Create Global Ceramics Powerhouse

Covalent Materials becomes CoorsTek and changes its name and headquarters

Covalent Materials Corporation, formerly Toshiba Ceramics, will change its name to “CoorsTek KK” and move its headquarters on October 1, 2015. John K. Coors will remain Board Chairman of CoorsTek KK, and Toshio Nagahama will remain President and Chief Executive Officer of CoorsTek KK.

Since CoorsTek, the world’s largest engineered ceramics manufacturer, acquired Covalent in December 2014, the businesses have integrated and enhanced their operations. The transformation of Covalent to CoorsTek KK and its integration into the CoorsTek enables an expanded presence for the company, making it a major player in Asia.

CoorsTek is a global company with over 50 manufacturing locations in 14 countries, more than 6,000 employees and an annual revenue of US\$1.25 billion (approximately ¥150 billion).

“Since the acquisition in December of last year, our companies have worked to integrate in Asia and worldwide, and as the final step we are changing our name to CoorsTek KK. We will continue to maintain the management policies that the Covalent Group cultivated—customer-first, improving corporate values, contributing to society, fair corporate activities and individual respect—and do our utmost to provide new value to our customers as a leading global ceramics group,” said Toshio Nagahama.

“Covalent and CoorsTek each have 100 years of complementary history and accumulated expertise which makes us stronger together,” explains Jonathan Coors, Chief Executive Officer of the CoorsTek Semiconductor and Medical Group. “The combination expands our customer and technical support base in Japan and Asia, deepens our technology innovation, and extends our brand value and recognition worldwide. Moving forward, CoorsTek is leveraging our combined strengths to help technology and manufacturing customers solve the world’s most difficult challenges in semiconductor and medical industries, among others.”

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About CoorsTek

CoorsTek makes the world measurably better as the partner of choice for technology and manufacturing companies worldwide whose success requires the unique, high-performance properties of products manufactured from engineering ceramics and advanced materials. CoorsTek products and components touch people's lives through amazing solutions to global challenges in energy, transportation, information technology, healthcare, and defense, among others. For more information about CoorsTek, including production information, its history since 1910, and locations throughout North America, South America, Europe and Asia, visit coorstek.com.

About CoorsTek KK's New Headquarters

Start of Operations: October 1, 2015

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